



Rizzetta & Company

Hawkstone CDD Community Development District

**Financial Statements
(Unaudited)**

October 31, 2021

Prepared by: Rizzetta & Company, Inc.

**hawkstonecdd.org
rizzetta.com**

Hawkstone CDD

Balance Sheet

As of 10/31/2021

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	70,247	0	0	70,247	0	0
Investments	0	669,069	15,446	684,514	0	0
Accounts Receivable	427,463	500,512	0	927,974	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Others	0	0	0	0	0	0
Due From Other Funds	0	639	0	639	0	0
Amount Available in Debt Service	0	0	0	0	0	1,170,219
Amount To Be Provided Debt Service	0	0	0	0	0	7,369,781
Fixed Assets	0	0	0	0	8,286,540	0
Total Assets	497,710	1,170,219	15,446	1,683,375	8,286,540	8,540,000
Liabilities						
Accounts Payable	11,160	0	0	11,160	0	0
Accrued Expenses Payable	8,176	0	0	8,176	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	639	0	0	639	0	0
Due to Others	19,158	0	0	19,158	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	8,540,000
Total Liabilities	39,133	0	0	39,133	0	8,540,000
Fund Equity & Other Credits						
Beginning Fund Balance	110,132	669,066	15,445	794,643	8,286,540	0
Net Change in Fund Balance	348,446	501,154	0	849,600	0	0
Total Fund Equity & Other Credits	458,577	1,170,219	15,446	1,644,242	8,286,540	0
Total Liabilities & Fund Equity	497,710	1,170,219	15,446	1,683,375	8,286,540	8,540,000

See Notes to Unaudited Financial Statements

Hawkstone CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2021 Through 10/31/2021
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	421,436	421,436	421,829	393	(0.09)%
Off Roll	6,027	6,027	6,027	(0)	0.00%
Total Revenues	427,463	427,463	427,855	392	(0.09)%
Expenditures					
Legislative					
Supervisor Fees	0	0	200	(200)	0.00%
Financial & Administrative					
Administrative Services	4,590	383	383	0	91.66%
District Management	20,502	1,709	1,709	0	91.66%
District Engineer	6,000	500	2,030	(1,530)	66.16%
Disclosure Report	6,000	0	0	0	100.00%
Trustees Fees	4,000	4,000	7,004	(3,004)	(75.09)%
Financial & Revenue Collections	3,672	306	306	0	91.66%
Assessment Roll	5,100	5,100	5,100	0	0.00%
Accounting Services	18,360	1,530	1,530	0	91.66%
Auditing Services	3,400	0	0	0	100.00%
Arbitrage Rebate Calculation	500	42	0	42	100.00%
Public Officials Liability Insurance	2,599	2,599	2,481	118	4.54%
Legal Advertising	1,500	125	538	(413)	64.16%
Dues, Licenses & Fees	175	0	0	0	100.00%
Website Hosting, Maintenance, Backup and Email	3,000	250	1,638	(1,388)	45.41%
Legal Counsel					
District Counsel	6,000	500	2,856	(2,356)	52.40%
Electric Utility Services					
Utility Services	12,000	1,000	541	459	95.48%
Street Lights	50,074	4,173	3,331	842	93.34%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,561	213	0	213	100.00%
Water-Sewer Combination Services					
Utility Services	3,500	292	276	15	92.10%
Stormwater Control					
Aquatic Maintenance	16,310	1,359	1,385	(26)	91.50%
Wetland Monitoring & Maintenance	4,200	350	350	0	91.66%
Aquatic Plant Replacement	500	42	0	42	100.00%
Other Physical Environment					
General Liability Insurance	3,177	3,177	3,032	145	4.56%
Property Insurance	12,100	12,100	11,550	550	4.54%

Hawkstone CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2021 Through 10/31/2021
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Entry & Walls Maintenance	1,000	83	0	83	100.00%
Landscape Maintenance	138,866	11,572	12,373	(801)	91.08%
Irrigation Maintenance	9,614	801	0	801	100.00%
Irrigation Repairs	4,500	375	626	(251)	86.09%
Landscape - Mulch	20,700	1,725	16,200	(14,475)	21.73%
Annuals	14,958	1,247	0	1,247	100.00%
Landscape Replacement Plants, Shrubs, Trees	11,000	917	0	917	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	500	42	0	42	100.00%
Parks & Recreation					
Maintenance & Repair	3,000	250	537	(287)	82.10%
Pool Permits	350	29	0	29	100.00%
Pool Service Contract	11,000	917	917	0	91.66%
Fountain Service Contract	2,800	233	0	233	100.00%
Holiday Decorations	1,636	818	0	818	100.00%
Access Control Maintenance & Repair	2,000	167	0	167	100.00%
Gazebo Repair & Maintenance	250	21	0	21	100.00%
Facility A/C & Heating Maintenance & Repair	500	42	0	42	100.00%
Telephone, Fax, Internet	732	61	61	0	91.66%
Dog Waste Station Supplies	1,391	116	0	116	100.00%
Clubhouse Janitorial Service	9,096	758	2,458	(1,700)	72.97%
Clubhouse - Facility Janitorial Supplies	500	42	0	42	100.00%
Pool Repairs	2,000	167	0	167	100.00%
Fountain Repairs	500	42	0	42	100.00%
Playground Equipment and Maintenance	250	21	0	21	100.00%
Pest Control	500	42	0	42	100.00%
Total Expenditures	427,463	60,234	79,409	(19,176)	81.42%
Excess Revenues Over/(Under) Expenditures	0	367,229	348,446	(18,783)	0.00%
Fund Balance, Beginning of Period	0	0	110,132	110,132	0.00%
Fund Balance, End of Period	0	367,229	458,577	91,348	0.00%

Hawkstone CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund
From 10/1/2021 Through 10/31/2021
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	3	3	0.00%
Special Assessments				
Tax Roll	493,109	493,748	639	0.12%
Off Roll	7,403	7,403	0	0.00%
Total Revenues	500,512	501,154	642	0.13%
Expenditures				
Debt Service Payments				
Interest	500,512	0	500,512	100.00%
Total Expenditures	500,512	0	500,512	100.00%
Excess of Revenues Over/(Under) Expenditures	0	501,154	501,154	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	501,154	501,154	0.00%
Fund Balance, Beginning of Period	0	669,066	669,066	0.00%
Fund Balance, End of Period	0	1,170,219	1,170,219	0.00%

Hawkstone CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund
From 10/1/2021 Through 10/31/2021
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	0	0	0	0.00%
Excess of Revenues Over/(Under) Expenditures	0	0	0	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	0	0	0.00%
Fund Balance, Beginning of Period	0	15,445	15,445	0.00%
Fund Balance, End of Period	0	15,446	15,446	0.00%

Hawkstone CDD
Investment Summary
October 31, 2021

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2021</u>
US Bank Series 2019 Revenue Area 1	First American Treasury Obligation Fund Class Y	\$ 3,118
US Bank Series 2019 Interest Area 1	First American Treasury Obligation Fund Class Y	125,194
US Bank Series 2019 Reserve Area 1	First American Treasury Obligation Fund Class Y	374,995
US Bank Series 2019 Revenue Area 2	First American Treasury Obligation Fund Class Y	1,728
US Bank Series 2019 Interest Area 2	First American Treasury Obligation Fund Class Y	41,419
US Bank Series 2019 Reserve Area 2	First American Treasury Obligation Fund Class Y	122,615
Total Debt Service Fund Investments		<u><u>\$ 669,069</u></u>
US Bank Series 2019 Construction Area 1	First American Treasury Obligation Fund Class Y	\$ 15,386
US Bank Series 2019 Construction Area 2	First American Treasury Obligation Fund Class Y	60
Total Capital Projects Fund Investments		<u><u>\$ 15,446</u></u>

Hawkstone CDD
Summary A/R Ledger
001 - General Fund
From 10/1/2021 Through 10/31/2021

Invoice Date	Customer Name	Invoice Number	Current Balance
10/1/2021	Hillsborough County Tax Collector	FY21-22	421,436.18
10/1/2021	JEN Partners LLC	263-22-01	6,026.68
		Total 001 - General Fund	427,462.86

Hawkstone CDD
Summary A/R Ledger
200 - Debt Service Fund
From 10/1/2021 Through 10/31/2021

Invoice Date	Customer Name	Invoice Number	Current Balance
10/1/2021	Hillsborough County Tax Collector	FY21-22	493,109.01
10/1/2021	JEN Partners LLC	263-22-01	7,402.52
		Total 200 - Debt Service Fund	500,511.53
Report Balance			927,974.39

Hawkstone CDD
Aged Payables by Invoice Date
Aging Date - 10/1/2021
001 - General Fund
From 10/1/2021 Through 10/31/2021

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Danielle Fence Mfg Co. Inc.	10/14/2021	98745	Fence Removal and Install 10/21	536.96
Frontier Florida LLC dba Frontier Communications of Florida	10/17/2021	813-655-1393-121720-5 11/21	Clubhouse Internet 11/21	60.98
Nicolas DeArmas	10/20/2021	ND102021	Board of Supervisors Meeting 10/20/21	200.00
Proteus Pools	10/24/2021	HAWKSTN013	Monthly Pool Service 10/21	916.67
US Bank	10/25/2021	6305165	Trustee Fees Area 1 Series 2019 10/01/21-09/30/22	4,040.63
US Bank	10/25/2021	6305294	Trustee Fees Area 2 Series 2019 10/01/21-09/30/22	2,963.13
JBW Designs LLC dba Poop 911	10/26/2021	4876531	Monthly - 2 Stations and 2 Trash Cans 10/21	115.92
Sunrise Landscape	10/27/2021	2838	Irrigation Repairs 10/21	418.55
Sunrise Landscape	10/27/2021	2850	Irrigation Repairs 10/21	207.38
Office Pride	10/31/2021	INV-49845	Secure Pool Furniture 07/21	850.00
Office Pride	10/31/2021	INV-49849	Secure Pool Furniture 08/21	850.00
			Total 001 - General Fund	11,160.22
Report Total				11,160.22

**Hawkstone Community Development District
Notes to Unaudited Financial Statements
October 31, 2021**

Balance Sheet

1. Trust statement activity has been recorded through 10/31/2021.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY21-22 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.